

Code D2D
Company name Industrial Urban Development Joint Stock Company No.2
Date 04/25/2019
Subject Resolution on the AGM 2019

Content:

On April 24, 2019, Industrial Urban Development Joint Stock Company No.2 announces the resolution of the Annual General Meeting 2019 as follows:

1. Approving the business result in 2018:
 - Total revenue: 340,033 million dongs
 - Profit before tax: 118,336 million dongs
 - Profit after tax: 94,361 million dongs
 - To pay the budget: 94,020 million dongs.
2. Approving the business plan in 2019:
 - Total revenue: 336,300 million dongs
 - Profit before tax: 111,700 million dongs
 - Profit after tax: 89,360 million dongs
 - To pay the budget: 80,000 million dongs.
3. Approving the cash dividend for 2018 with the ratio of 30%/par value, equivalent to VND3,000/share.
4. Approving the profit distribution in 2018:
 - Profit before tax: 118,336,001,493 dongs
 - Corporate income tax: 23,975,005,421 dongs
 - Profit after tax: 94,360,996,072 dongs
 - Reward and Welfare fund (8.2% profit after tax): 7,741,960,000 dongs
 - Remaining profit after the distribution to funds: 86,619,036,072 dongs
 - Dividend payment (30%/par value): 31,964,952,000 dongs
 - Remaining profit of 2018: 54,654,084,072 dongs
 - Accumulated remaining profit until 2017 transferred: 81,177,035,211 dongs
 - Remaining profit to transfer 2019: 135,831,119,283 dongs.
5. Approving the selection of one of the three auditing firms to audit financial statements in 2019:
 - RSM Vietnam Auditing and Consulting Com Ltd;
 - VACO Auditing Com Ltd;
 - AASC Auditing Com Ltd.
6. Approving to amend and supplement its charter.
7. Approving the plan for stock issuance to raise capital from the owner's equity:
 - Par value: VND10,000/share

- Stock type: common share
 - Current charter capital: VND107,000,000,000
 - Expected issue volume: 10,654,984 shares
 - Total value (based on par value): VND106,549,840,000
 - Charter capital after the issue: VND213,549,840,000.
 - Issue ratio: 100%
 - Exercise ratio: 01:01 (shareholder who owns 01 share will receive 01 right, and with every 01 right will be entitled to purchase 01 new share).
 - For example: At the record date, the shareholder A owns 100 shares. With 01:01 performing ratio, the shareholder A will receive 100 new shares.
 - Time of implementation: Q2.2019 or Q3.2019.
8. Approving the dividend payment for 2019:
- Exercise ratio: expected about 30%/par value (3,000 dongs/share); Of which:
 - + To pay first stock dividend for 2019: 15%/par value.
9. Approving the profit distribution plan in 2019:
- | | |
|---|------------------------|
| - Profit after tax: | 89,360,000,000 dongs |
| - Investment and Development fund (15% profit after tax): | 13,404,000,000 dongs |
| - Reward and Welfare fund: | 9,453,200,000 dongs |
| - Remaining profit after the distribution to funds: | 66,502,800,000 dongs |
| - Dividend payment (30%/par value): | 63,929,904,000 dongs |
| - Remaining profit of 2019: | 2,572,896,000 dongs |
| - Accumulated remaining profit until 2018 transferred: | 135,831,119,283 dongs |
| - Remaining profit to transfer to 2020: | 138,404,015,283 dongs. |
10. Approving the salary and remuneration of the BOD and Supervisory Board in 2018:
- Salary: 556,534,000 dongs
 - Remuneration: 1,124,920,000 dongs
11. Approving the salary and remuneration of the BOD and Supervisory Board in 2019:
- Salary of Supervisory Board: 27,000,000 dongs/month
 - Remuneration:
 - + Chairman of BOD, Deputy Chairman of BOD: 10,000,000 dongs/month/person
 - + Member of BOD: 8,000,000 dongs/month/person
 - + Member of Supervisory Board: 5,000,000 dongs/month/person
 - + Secretariat: 5,000,000 dongs/month/person.
12. Approving the additional election of Mr. Trong Duc as member of BOD for the period III (2016 – 2020).
13. Approving the appointment of Mr. Ha Quan Dung as Chairman of BOD for the period 2016 – 2020.